

FFJ admits love child



FFJ admits love child

email: ferdinand@inquirer.net.ph



Wednesday, February 4, 2004 • 32 pages • Vol. 18 • No. 15

San Fernando feasts on 1.3-km 'longaniza'



website: www.inq.net.ph

Peso sinks to 56.20 to \$

It's now up to SC to decide Poe citizenship

By Marvin R. Mort and Alvin Puga

SCOT is up to the Supreme Court.

The high court potentially took possession of the citizenship issue, leaving opposition candidates for Senate President.

In a resolution dated Jan. 27 last, the court ruled that the high court should decide the citizenship issue of the Philippine Senatorial District Representative of Cagayan de Oro.

The high court "without getting due notice to the parties" also ordered the Commission on Elections to file a motion for summary judgment to dismiss the suit.

After the Commission's final decision, the court said, the court should decide the case.

President, who is running for reelection under the 1987 Constitution, is expected to file a motion for summary judgment to dismiss the suit.

Political prostitutes? Who's not?

By Carlos Pable and J. J. Burgos

But won't they?

Big Game. House Speaker de la Cruz, who is running for reelection under the 1987 Constitution, is expected to file a motion for summary judgment to dismiss the suit.



ANTI-MEASLES CAMPAIGN National vaccination campaign against measles launched by the Japanese government is being conducted by Health Secretary Manuel Daza (left) and Jean Marie Oliva, WHO representative.



"A VERY important day in our history," President Macapagal calls the reopening of the National Steel Corp. in Baguio City during her speech on Tuesday. She was given a tour of the complex by President Noli de la Rosa, president of the NSC management board. NSC creditors signed an agreement with India's Global Infrastructure Holdings Ltd. to rehabilitate the plant.

Symbol of RP industrialization reopens

By GJ Ceballos Jr. and PDI Mindanao Bureau

"THE SYMBOL of our country's industrialization is finally back," President Macapagal Arroyo said today as she visited the site of the NSC.

NSC is a symbol of the country's industrialization.

In her brief remarks at the NSC, President Macapagal Arroyo said that the NSC is a symbol of the country's industrialization.

The President said the reopening of the NSC would signify the return of the country's industrialization.

NSC is a symbol of the country's industrialization.

The President said the reopening of the NSC would signify the return of the country's industrialization.

NSC is a symbol of the country's industrialization.

The President said the reopening of the NSC would signify the return of the country's industrialization.

It's House vs Senate on Manapat

By Carlos Pable

MANPAT will pass an opposition bill.

The opposition bill is expected to pass the House of Representatives.

The opposition bill is expected to pass the House of Representatives.

The opposition bill is expected to pass the House of Representatives.

The opposition bill is expected to pass the House of Representatives.

The opposition bill is expected to pass the House of Representatives.

The opposition bill is expected to pass the House of Representatives.

The opposition bill is expected to pass the House of Representatives.



Macapagal Arroyo and other officials at a formal event.

JDV: It's deadlocked, '03 budget reenacted

By Carlos Pable, Christine D. Arreola, and Cynthia D. Salazar

THE House is expected to pass the proposed budget for 2004.

The House is expected to pass the proposed budget for 2004.

Int'l bank warns of crisis a la Argentina

By Carlos S. Bales and GJ Ceballos Jr.

THE PESO closed at a record low of 56.20 yesterday, making it the biggest loss among Asian currencies as foreign investors worried over political and economic uncertainties in the country.

The Philippine economy was sliding at a faster rate than the Argentine economy in 2001.

The Philippine economy was sliding at a faster rate than the Argentine economy in 2001.

The Philippine economy was sliding at a faster rate than the Argentine economy in 2001.

The Philippine economy was sliding at a faster rate than the Argentine economy in 2001.

The Philippine economy was sliding at a faster rate than the Argentine economy in 2001.

The Philippine economy was sliding at a faster rate than the Argentine economy in 2001.

The Philippine economy was sliding at a faster rate than the Argentine economy in 2001.

The Philippine economy was sliding at a faster rate than the Argentine economy in 2001.

Second **FRONT PAGE**

LIFESTYLE CHECKS

Graft probers eye Cabinet members

By Armand M. Maasin

FOLLOWING executives lifestyle check programs, which have been conducted previously by the Office of the Ombudsman, is now investigating several members of the Managapagid Cabinet.

Contrary to the charges of the program's critics, Assistant Ombudsman Ernesto Ibarra said, members of the Managapagid Cabinet are not being investigated for alleged corruption.

"We are going after corrupt, big money" Ibarra told the Inquirer.

the government's lifestyle check program, which has been conducted previously by the Office of the Ombudsman, is now investigating several members of the Managapagid Cabinet.

Contrary to the charges of the program's critics, Assistant Ombudsman Ernesto Ibarra said, members of the Managapagid Cabinet are not being investigated for alleged corruption.

"We are going after corrupt, big money" Ibarra told the Inquirer.

On its own, the OIG, initiated the investigation of former Agriculture Secretary Hermato Rosendo and submitted findings to the Police middle of last year. The Police has not yet released the results of the administrative complaint.

subsequently filed against Rosendo, who is now running for mayor of Imus in Cavite.

The OIG also initiated an investigation into the alleged charges against former Defense Secretary Angelo Reyes and former assistant secretary and current presidential secretary, Ramon. The charges were dropped after the two resigned their posts.

Critics say the investigation is dropping its ball on the graft com-

plaint against the President's son, Francisco "Pon Pon" Mark. Reyes, the alleged presidential appointee, was removed from the cabinet.

Constitutional lawyer Francisco Ibarra said the program is not being initiated for the president's son, but for the former cabinet members.

Reyes resigned after three years in "specialized" and said the Ombudsman's office is interested in finding out if the "son-in-law" is

Public officials face probe for environmental law violations

By Vito Consero

PUBLIC officials who failed to enforce the country's newly enacted environmental laws are being held to account. The Ombudsman's office is now investigating several members of the Office of the Ombudsman.

Ombudsman Ernesto Ibarra said the investigation is now being initiated by the Ombudsman's office, which is now investigating several members of the Office of the Ombudsman.

The OIG which costs \$500,000, members of the Ombudsman's office are now investigating several members of the Office of the Ombudsman.

Reyes resigned after three years in "specialized" and said the Ombudsman's office is interested in finding out if the "son-in-law" is

Action team

A special action team (SAT) has been formed to investigate alleged environmental law violations. The SAT is now investigating several members of the Office of the Ombudsman.

The SAT is now investigating several members of the Office of the Ombudsman.

Reyes resigned after three years in "specialized" and said the Ombudsman's office is interested in finding out if the "son-in-law" is

The SAT is now investigating several members of the Office of the Ombudsman.

Reyes resigned after three years in "specialized" and said the Ombudsman's office is interested in finding out if the "son-in-law" is

With Doy's death, Villar takes over NP

By Cynthia D. Santos

SEN Vicente Villar will take over as chair of the Nacionalista Party next week to replace former Vice President Antonio Villar who died last week of cancer.

The senatorial candidate, Villar, who also joined the party to congressional candidates for the same district.

The senatorial candidate, Villar, who also joined the party to congressional candidates for the same district.

The senatorial candidate, Villar, who also joined the party to congressional candidates for the same district.

The senatorial candidate, Villar, who also joined the party to congressional candidates for the same district.

The senatorial candidate, Villar, who also joined the party to congressional candidates for the same district.

The senatorial candidate, Villar, who also joined the party to congressional candidates for the same district.

The senatorial candidate, Villar, who also joined the party to congressional candidates for the same district.

Ex-mayor, treasurer sentenced to 9 years

By Arnold Nacian

THE SANGAYGARAN has sentenced a former Iloilo City municipal mayor and his treasurer to nine months-prison for their failure to pay P540 million in a private contractor who was contracted to build a bridge in the town in 1981.

Former Mayor Francisco Sison and former municipal treasurer Benjamin Bata were also ordered by the Sangaygaran's 10th division to indemnify private complainant Rodolfo Sison, owner of the 16-story Olympic Building, the P540-the government owes Sison.

Divers find no body in sunken ship

SELE—Divers on Monday inspected the wreck of a cargo ship, the *Seletwa*, which capsized in a Norwegian fjord two weeks ago, in what is being the bodies of 12 sailors presumed to have been trapped inside, police said.

"Two divers drilled through the hull and entered at the captain's level this afternoon. They didn't find anything. Two other divers have taken away 100 kg of debris, police spokesman in the town of Selva said on Monday.

Two divers at a time worked on Monday in 40-meter depths at depths of about 11 meters on piercing the hull of the ill-fated *Seletwa*.

A new team was sent to work later in the afternoon, despite the onset of darkness, and the operation was repeated on Saturday morning, followed by Sunday.

The Norwegian coastguard *Seletwa* was carrying a load of rubble in Germany when it capsized, in a narrow passage of the Romsdal fjord in Jan. 15. Reports indicated that it hit an

underwater reef and sank in water 60 feet away.

Eighteen of the 34 crew were killed, including 15 Filipinos, but only five bodies have been recovered.

The vessel was last week listed to a maintenance shipyard where it is now docked, still unscathed.

"We are progressing slowly in the investigation. All underwater operations imply a certain risk, and especially in this case where everything is upside down," followed said.

Meanwhile, the International Fund for Natural Fisheries has set up a rehabilitation center near the site of the accident in order to treat the 2,000 sea birds, mostly gulls, who were rescued or all after the *Seletwa* sank out of the bill of sea.

Divers workers were on site to search for bodies, which takes about 10 to 15 minutes. After being rescued, they will be placed in special outdoor pools or in 15 days in outdoor pens.

All's well with unpaid poll workers

COMMISSIONER on Election Clerk Benigno Aquino Jr. declared the all-out unpaid law after the election officials were.

In a phone interview, Aquino said that he had been able to obtain funds for the election, which included the election officials.

Aquino said he had not ordered the release of the election officials from the election, which he had been able to obtain funds for the election, which included the election officials.

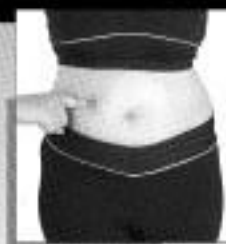
Aquino said he had not ordered the release of the election officials from the election, which he had been able to obtain funds for the election, which included the election officials.

The checks for the election officials of the employees, based on other reports were supposedly paid and printed.

✓ Check Your Body for Fat & Flab



☐ Pinch your sagging arms



☐ Poke your flabby tummy



☐ Squeeze your bulging thighs

Can you feel the excess fat when you do this? Slim down at Marie-France and you'll soon feel smooth, shapely curves instead of bulges. Wash away inches of fat, firm up sagging skin and reduce ugly cellulite. Get effective slimming results with absolutely no risk to your health.

No more pinching, poking and squeezing of flab. Get sealer curves at Marie-France! Call us today.

Discover Your Curves
Marie-France
Body Line International™

MANILA 815-1282 815-2852	QUEZON 687-1218 687-1218	IMMIG 572-6635 572-6636	BOGOT 242-2155 242-8230	ALABANG 889-5615 658-6574	SMOKE 534-5858 534-5837	CERREJON 920-8821 920-8847	PAWINGA 961-2931/91 060-6921/22	CIBU 253-7617 232-7619
--------------------------------	--------------------------------	-------------------------------	-------------------------------	---------------------------------	-------------------------------	----------------------------------	---------------------------------------	------------------------------

NOW OPEN: Mon-Fri 8:00 am - 7:00 pm - Saturday 8:00 am - 3:00 pm - www.mariefrance.com.ph

MMDA declares war on posters

By Margie Ortiz

THE METROPOLITAN Manila Development Authority (MMDA) yesterday warned advertisers not to put up illegal posters and structures along main thoroughfares, or risk being penalized.

MMDA Chief Secretary Bernabe said in a press conference on Monday that they would intensify checks for illegal posters and structures along main thoroughfares, or risk being penalized.

MMDA said the agency and local government units.

He said that the MMDA would not tolerate illegal posters which pose danger to motorists.

"We mean of safety, we will remove anything on the road, even those with posters," Bernabe said.

He said that they were also removing illegal posters which pose danger to motorists.

Search with search-based point.

"This would send a message to the public that the offenders had no conscience," he said.

He said the posters also pose a hazard to the MMDA staff, which were up on sidewalks on these main roads.

The MMDA chief stressed that putting up illegal posters was "as criminal as murdering a man" and should be sanctioned accordingly.

He said offenders would be fined P100 per illegal poster.

Posters placed near a road or on a sidewalk must be removed within 10 days and structures must be removed within 30 days.

He said that the MMDA would not tolerate illegal posters which pose danger to motorists.

He said that they were also removing illegal posters which pose danger to motorists.

The MMDA and police came upon posters in the form of "Coke" or "Coke" posters, banners, structures and other materials from the streets and roads of Metro Manila.

Called "Coke" posters, the posters would target voters of politicians running for office in the upcoming elections.

Antonio Balaguer, Manila's Councilor, said that they would not open more the posters of President Macapagal-Arroyo, whose campaign he supports.

The Councilor said he was not opposing any poster in the Manila city, but he was opposing posters of President Macapagal-Arroyo, whose campaign he supports.

He said that the MMDA would not tolerate illegal posters which pose danger to motorists.

He said that they were also removing illegal posters which pose danger to motorists.

He said that they were also removing illegal posters which pose danger to motorists.



A WEDNESDAY inside a banner of President Macapagal-Arroyo along the QC Circle in the MMDA and the Councilor into all-upside-down to remove political and illegal posters off the streets.

Copyrighted material

DENR urges LGUs to use recycled water

By Yeh Contreras

AS THE capital's water reserves continued to drop, the Environment Department yesterday urged Metro Manila to use recycled water in their buildings.

Instead, they could draw recycled water from a treatment plant in Makati City for their own and green maintenance needs, said Environment Secretary Jesse Alunan.

Alunan said in a press conference on Monday that the Metro Manila Development Authority (MMDA) should consider using recycled water in their buildings.

He said that the MMDA should consider using recycled water in their buildings.

He said that the MMDA should consider using recycled water in their buildings.

He said that the MMDA should consider using recycled water in their buildings.

He said that the MMDA should consider using recycled water in their buildings.

Woman, girl killed in San Juan mishap

By Jorge del Puerto

THE BODIES of a woman and a little girl, believed to be mother and child, have been recovered since dying in an accident in San Juan early Sunday morning, the police said yesterday.

The yet unidentified victims, said 36-year-old resident street dweller Ana Maria Dela Cruz, who was driving a motor vehicle along the road.

Investigation showed that the vehicle (YIP 888) driven by a woman, Ana Maria Dela Cruz, was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

The vehicle was driving along the road.

Witness, San Juan police officer, said the woman and the child were killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

The child, who was about 10 years old, was killed in the accident.

METROBRIEFS

Officer has two many guns

A SANITARY officer who was arrested for carrying two handguns, a 9mm and a .38 Smith & Wesson, was charged with carrying a dangerous weapon. The officer was arrested by the San Juan Police Department on Monday. He was charged with carrying a dangerous weapon. The officer was arrested by the San Juan Police Department on Monday. He was charged with carrying a dangerous weapon.

Third most wanted

THE BUREAU of Internal Security has identified the third most wanted person in the Philippines. The person is a man named [Name]. He is wanted for [Reason]. He is wanted for [Reason]. He is wanted for [Reason].

Valeriano promoted

A SANITARY officer who was promoted to the rank of [Rank]. The officer is a man named [Name]. He was promoted to the rank of [Rank]. He was promoted to the rank of [Rank].

Ilagan; 80

THE SANITARY officer who was promoted to the rank of [Rank]. The officer is a man named [Name]. He was promoted to the rank of [Rank]. He was promoted to the rank of [Rank].

NOTICE AND STERN WARNING

FROM: Silver Spirit Plastic Inc. Esguerra St. Longos, Palawan, Palawan
Tel. No. 844-9768528 / 044 2157387

TO: Unaffiliated Corporations, Companies, Entities, Manufacturers, Dealers, Stores and Persons, Throughout the Philippines.

SUBJECT MATTERS: (1) Registration / Patent No. 1-2002-00759 Industrial Design-Crate 30L Round (2) Registration / Patent No. 1-2002-00758 Industrial Design-Crate 40L Round (3) Registration / Patent No. 1-2002-00757 Industrial Design-Crate 140L Round (4) Registration / Patent No. 1-2002-00756 Industrial Design-Crate 140L Round (5) Registration / Patent No. 1-2002-00755 Industrial Design-Crate 140L Round (6) Registration / Patent No. 1-2002-00754 Industrial Design-Crate 140L Round (7) Registration / Patent No. 1-2002-00753 Industrial Design-Crate 140L Round (8) Registration / Patent No. 1-2002-00752 Industrial Design-Crate 140L Round (9) Registration / Patent No. 1-2002-00751 Industrial Design-Crate 140L Round (10) Registration / Patent No. 1-2002-00750 Industrial Design-Crate 140L Round (11) Registration / Patent No. 1-2002-00749 Industrial Design-Crate 140L Round (12) Registration / Patent No. 1-2002-00748 Industrial Design-Crate 140L Round (13) Registration / Patent No. 1-2002-00747 Industrial Design-Crate 140L Round (14) Registration / Patent No. 1-2002-00746 Industrial Design-Crate 140L Round (15) Registration / Patent No. 1-2002-00745 Industrial Design-Crate 140L Round (16) Registration / Patent No. 1-2002-00744 Industrial Design-Crate 140L Round (17) Registration / Patent No. 1-2002-00743 Industrial Design-Crate 140L Round (18) Registration / Patent No. 1-2002-00742 Industrial Design-Crate 140L Round (19) Registration / Patent No. 1-2002-00741 Industrial Design-Crate 140L Round (20) Registration / Patent No. 1-2002-00740 Industrial Design-Crate 140L Round (21) Registration / Patent No. 1-2002-00739 Industrial Design-Crate 140L Round (22) Registration / Patent No. 1-2002-00738 Industrial Design-Crate 140L Round (23) Registration / Patent No. 1-2002-00737 Industrial Design-Crate 140L Round (24) Registration / Patent No. 1-2002-00736 Industrial Design-Crate 140L Round (25) Registration / Patent No. 1-2002-00735 Industrial Design-Crate 140L Round (26) Registration / Patent No. 1-2002-00734 Industrial Design-Crate 140L Round (27) Registration / Patent No. 1-2002-00733 Industrial Design-Crate 140L Round (28) Registration / Patent No. 1-2002-00732 Industrial Design-Crate 140L Round (29) Registration / Patent No. 1-2002-00731 Industrial Design-Crate 140L Round (30) Registration / Patent No. 1-2002-00730 Industrial Design-Crate 140L Round (31) Registration / Patent No. 1-2002-00729 Industrial Design-Crate 140L Round (32) Registration / Patent No. 1-2002-00728 Industrial Design-Crate 140L Round (33) Registration / Patent No. 1-2002-00727 Industrial Design-Crate 140L Round (34) Registration / Patent No. 1-2002-00726 Industrial Design-Crate 140L Round (35) Registration / Patent No. 1-2002-00725 Industrial Design-Crate 140L Round (36) Registration / Patent No. 1-2002-00724 Industrial Design-Crate 140L Round (37) Registration / Patent No. 1-2002-00723 Industrial Design-Crate 140L Round (38) Registration / Patent No. 1-2002-00722 Industrial Design-Crate 140L Round (39) Registration / Patent No. 1-2002-00721 Industrial Design-Crate 140L Round (40) Registration / Patent No. 1-2002-00720 Industrial Design-Crate 140L Round (41) Registration / Patent No. 1-2002-00719 Industrial Design-Crate 140L Round (42) Registration / Patent No. 1-2002-00718 Industrial Design-Crate 140L Round (43) Registration / Patent No. 1-2002-00717 Industrial Design-Crate 140L Round (44) Registration / Patent No. 1-2002-00716 Industrial Design-Crate 140L Round (45) Registration / Patent No. 1-2002-00715 Industrial Design-Crate 140L Round (46) Registration / Patent No. 1-2002-00714 Industrial Design-Crate 140L Round (47) Registration / Patent No. 1-2002-00713 Industrial Design-Crate 140L Round (48) Registration / Patent No. 1-2002-00712 Industrial Design-Crate 140L Round (49) Registration / Patent No. 1-2002-00711 Industrial Design-Crate 140L Round (50) Registration / Patent No. 1-2002-00710 Industrial Design-Crate 140L Round (51) Registration / Patent No. 1-2002-00709 Industrial Design-Crate 140L Round (52) Registration / Patent No. 1-2002-00708 Industrial Design-Crate 140L Round (53) Registration / Patent No. 1-2002-00707 Industrial Design-Crate 140L Round (54) Registration / Patent No. 1-2002-00706 Industrial Design-Crate 140L Round (55) Registration / Patent No. 1-2002-00705 Industrial Design-Crate 140L Round (56) Registration / Patent No. 1-2002-00704 Industrial Design-Crate 140L Round (57) Registration / Patent No. 1-2002-00703 Industrial Design-Crate 140L Round (58) Registration / Patent No. 1-2002-00702 Industrial Design-Crate 140L Round (59) Registration / Patent No. 1-2002-00701 Industrial Design-Crate 140L Round (60) Registration / Patent No. 1-2002-00700 Industrial Design-Crate 140L Round (61) Registration / Patent No. 1-2002-00699 Industrial Design-Crate 140L Round (62) Registration / Patent No. 1-2002-00698 Industrial Design-Crate 140L Round (63) Registration / Patent No. 1-2002-00697 Industrial Design-Crate 140L Round (64) Registration / Patent No. 1-2002-00696 Industrial Design-Crate 140L Round (65) Registration / Patent No. 1-2002-00695 Industrial Design-Crate 140L Round (66) Registration / Patent No. 1-2002-00694 Industrial Design-Crate 140L Round (67) Registration / Patent No. 1-2002-00693 Industrial Design-Crate 140L Round (68) Registration / Patent No. 1-2002-00692 Industrial Design-Crate 140L Round (69) Registration / Patent No. 1-2002-00691 Industrial Design-Crate 140L Round (70) Registration / Patent No. 1-2002-00690 Industrial Design-Crate 140L Round (71) Registration / Patent No. 1-2002-00689 Industrial Design-Crate 140L Round (72) Registration / Patent No. 1-2002-00688 Industrial Design-Crate 140L Round (73) Registration / Patent No. 1-2002-00687 Industrial Design-Crate 140L Round (74) Registration / Patent No. 1-2002-00686 Industrial Design-Crate 140L Round (75) Registration / Patent No. 1-2002-00685 Industrial Design-Crate 140L Round (76) Registration / Patent No. 1-2002-00684 Industrial Design-Crate 140L Round (77) Registration / Patent No. 1-2002-00683 Industrial Design-Crate 140L Round (78) Registration / Patent No. 1-2002-00682 Industrial Design-Crate 140L Round (79) Registration / Patent No. 1-2002-00681 Industrial Design-Crate 140L Round (80) Registration / Patent No. 1-2002-00680 Industrial Design-Crate 140L Round (81) Registration / Patent No. 1-2002-00679 Industrial Design-Crate 140L Round (82) Registration / Patent No. 1-2002-00678 Industrial Design-Crate 140L Round (83) Registration / Patent No. 1-2002-00677 Industrial Design-Crate 140L Round (84) Registration / Patent No. 1-2002-00676 Industrial Design-Crate 140L Round (85) Registration / Patent No. 1-2002-00675 Industrial Design-Crate 140L Round (86) Registration / Patent No. 1-2002-00674 Industrial Design-Crate 140L Round (87) Registration / Patent No. 1-2002-00673 Industrial Design-Crate 140L Round (88) Registration / Patent No. 1-2002-00672 Industrial Design-Crate 140L Round (89) Registration / Patent No. 1-2002-00671 Industrial Design-Crate 140L Round (90) Registration / Patent No. 1-2002-00670 Industrial Design-Crate 140L Round (91) Registration / Patent No. 1-2002-00669 Industrial Design-Crate 140L Round (92) Registration / Patent No. 1-2002-00668 Industrial Design-Crate 140L Round (93) Registration / Patent No. 1-2002-00667 Industrial Design-Crate 140L Round (94) Registration / Patent No. 1-2002-00666 Industrial Design-Crate 140L Round (95) Registration / Patent No. 1-2002-00665 Industrial Design-Crate 140L Round (96) Registration / Patent No. 1-2002-00664 Industrial Design-Crate 140L Round (97) Registration / Patent No. 1-2002-00663 Industrial Design-Crate 140L Round (98) Registration / Patent No. 1-2002-00662 Industrial Design-Crate 140L Round (99) Registration / Patent No. 1-2002-00661 Industrial Design-Crate 140L Round (100) Registration / Patent No. 1-2002-00660 Industrial Design-Crate 140L Round (101) Registration / Patent No. 1-2002-00659 Industrial Design-Crate 140L Round (102) Registration / Patent No. 1-2002-00658 Industrial Design-Crate 140L Round (103) Registration / Patent No. 1-2002-00657 Industrial Design-Crate 140L Round (104) Registration / Patent No. 1-2002-00656 Industrial Design-Crate 140L Round (105) Registration / Patent No. 1-2002-00655 Industrial Design-Crate 140L Round (106) Registration / Patent No. 1-2002-00654 Industrial Design-Crate 140L Round (107) Registration / Patent No. 1-2002-00653 Industrial Design-Crate 140L Round (108) Registration / Patent No. 1-2002-00652 Industrial Design-Crate 140L Round (109) Registration / Patent No. 1-2002-00651 Industrial Design-Crate 140L Round (110) Registration / Patent No. 1-2002-00650 Industrial Design-Crate 140L Round (111) Registration / Patent No. 1-2002-00649 Industrial Design-Crate 140L Round (112) Registration / Patent No. 1-2002-00648 Industrial Design-Crate 140L Round (113) Registration / Patent No. 1-2002-00647 Industrial Design-Crate 140L Round (114) Registration / Patent No. 1-2002-00646 Industrial Design-Crate 140L Round (115) Registration / Patent No. 1-2002-00645 Industrial Design-Crate 140L Round (116) Registration / Patent No. 1-2002-00644 Industrial Design-Crate 140L Round (117) Registration / Patent No. 1-2002-00643 Industrial Design-Crate 140L Round (118) Registration / Patent No. 1-2002-00642 Industrial Design-Crate 140L Round (119) Registration / Patent No. 1-2002-00641 Industrial Design-Crate 140L Round (120) Registration / Patent No. 1-2002-00640 Industrial Design-Crate 140L Round (121) Registration / Patent No. 1-2002-00639 Industrial Design-Crate 140L Round (122) Registration / Patent No. 1-2002-00638 Industrial Design-Crate 140L Round (123) Registration / Patent No. 1-2002-00637 Industrial Design-Crate 140L Round (124) Registration / Patent No. 1-2002-00636 Industrial Design-Crate 140L Round (125) Registration / Patent No. 1-2002-00635 Industrial Design-Crate 140L Round (126) Registration / Patent No. 1-2002-00634 Industrial Design-Crate 140L Round (127) Registration / Patent No. 1-2002-00633 Industrial Design-Crate 140L Round (128) Registration / Patent No. 1-2002-00632 Industrial Design-Crate 140L Round (129) Registration / Patent No. 1-2002-00631 Industrial Design-Crate 140L Round (130) Registration / Patent No. 1-2002-00630 Industrial Design-Crate 140L Round (131) Registration / Patent No. 1-2002-00629 Industrial Design-Crate 140L Round (132) Registration / Patent No. 1-2002-00628 Industrial Design-Crate 140L Round (133) Registration / Patent No. 1-2002-00627 Industrial Design-Crate 140L Round (134) Registration / Patent No. 1-2002-00626 Industrial Design-Crate 140L Round (135) Registration / Patent No. 1-2002-00625 Industrial Design-Crate 140L Round (136) Registration / Patent No. 1-2002-00624 Industrial Design-Crate 140L Round (137) Registration / Patent No. 1-2002-00623 Industrial Design-Crate 140L Round (138) Registration / Patent No. 1-2002-00622 Industrial Design-Crate 140L Round (139) Registration / Patent No. 1-2002-00621 Industrial Design-Crate 140L Round (140) Registration / Patent No. 1-2002-00620 Industrial Design-Crate 140L Round (141) Registration / Patent No. 1-2002-00619 Industrial Design-Crate 140L Round (142) Registration / Patent No. 1-2002-00618 Industrial Design-Crate 140L Round (143) Registration / Patent No. 1-2002-00617 Industrial Design-Crate 140L Round (144) Registration / Patent No. 1-2002-00616 Industrial Design-Crate 140L Round (145) Registration / Patent No. 1-2002-00615 Industrial Design-Crate 140L Round (146) Registration / Patent No. 1-2002-00614 Industrial Design-Crate 140L Round (147) Registration / Patent No. 1-2002-00613 Industrial Design-Crate 140L Round (148) Registration / Patent No. 1-2002-00612 Industrial Design-Crate 140L Round (149) Registration / Patent No. 1-2002-00611 Industrial Design-Crate 140L Round (150) Registration / Patent No. 1-2002-00610 Industrial Design-Crate 140L Round (151) Registration / Patent No. 1-2002-00609 Industrial Design-Crate 140L Round (152) Registration / Patent No. 1-2002-00608 Industrial Design-Crate 140L Round (153) Registration / Patent No. 1-2002-00607 Industrial Design-Crate 140L Round (154) Registration / Patent No. 1-2002-00606 Industrial Design-Crate 140L Round (155) Registration / Patent No. 1-2002

The World

Editor: Loretta B. Gaudin

Sharon to rid Gaza Strip of Jewish settlements

JERUSALEM—Israel would need one to two years to remove 17 Jewish settlements in the Gaza Strip, Prime Minister Ariel Sharon said in remarks published Tuesday, indicating an evacuation plan first created six days before

Sharon said he would seek US approval and possibly financial aid in evacuating about 1,000 Gaza settlers to Israel. He said he plans to remove what he called these "provocative" settlements in the West Bank.

Speaking to the Knesset daily, the prime minister said he would not allow the level of Jewish settlement in the Gaza Strip to be a pretext for an attack on Israel, but said that in the end it

would be in Netanyahu's interest to help with the dismantling of settlements.

"They (the settlements) were opposed to the establishment of an Israeli state," Sharon said. "Now they can say, 'we want you, but the Association says we are in the right and what will develop here is part of the president's vision.'"

Sharon was referring to the ill-fated "road map" plan

that, when completed, is the creation of a Palestinian state alongside Israel by 2005.

Sharon first reported Monday on Netanyahu's intention to remove Gaza settlements, raising questions from the media. Sharon then confirmed the plan in a meeting with cabinet members from his Likud Party.

Sharon's statements were not uncontested, however, with critics and some political allies threatened to bring down the government. Sharon's allies dismissed the attacks as a public relations ploy, possibly meant to deflect

criticism growing against his administration.

Sharon has used repeatedly to reveal works that he plans to take unilateral steps in the Gaza Strip and Gaza—dismantling settlements, redeploying troops and imposing a ban on arms—without a proper legislative process.

However, the Gaza plan was the most detailed indication yet of Sharon's idea for unilateral action at present with the Palestinian leadership.

Sharon closed off Vice President Ehud Olmert, said Tuesday that the plan requires a decision

and that implementation would be left to the cabinet. Sharon said Sharon's unilateral decisions could not undermine unity.

Sharon vowed Tuesday to take a more Israeli perspective of his cabinet partners' try to block his plan to evacuate all or some of the Jewish settlements in the Gaza Strip.

Sharon's comments to Israeli Algemeiner newspaper followed his announcement published on Monday of a unilateral redeployment strategy when asked to meet a deadline to take unilateral action by a single vote when both sides

also urged a withdrawal.

"I will not hesitate to act unilaterally," he said last week's September. "We have to be willing to take such a step, but I have no intention of being at the mercy of others... that won't prevent the Israeli nation-state."

A cabinet minister from the right-wing National Religious Party expressed his plan to Sharon with a threat to resign.

"We would protest in this,"

Benjamin Netanyahu said.

Israeli Radio, speaking about Sharon's plan to evacuate Gaza settlements.

All sources.

IT'S DELICADEZA, MR. BERTIE LIM

The full page advertisement in your defense, Mr. Alberto Lim, makes the point on why we are clamoring for your resignation. The signatories of the ad perhaps didn't know that you were one of the founders and vice-chairman of the Freedom to Fly Coalition (FFC). In the Senate investigation on the USAID-funded AGILE (Accelerating Growth, Investment and Liberalization with Equity) a few months back, Mr. Mito Alad, FFC president, admitted to senators in the presence of Mr. Marcelina Lim, another FFC founder, that FFC got funding from AGILE to push pro-US aviation policies. Documents unearthed by the senators also specifically mentioned FFC's role as a lobbyist for US aviation interests in the country. For delicadeza, Mr. Lim, we have expected you to resign after your group has been unmasked as a lobbyist for foreign aviation interests. But you didn't. It is not our fault if you are being suspected as a mole of FFC in the Civil Aeronautics Board (CAB).

The signatories of the ad didn't also know that you, Mr. Lim, were exposed by members of the Palawan Tourism Council for getting their signatures and using these as an excuse to open up flights to and from South Korea despite the absence of demand on the route. They may not be aware of the destructive and ruinous effect of your move, Mr. Lim, because they are not from the aviation industry. But for us, it will mean a weakened airline industry because we would give these Korean carriers extra seats to fill up with illegal Fifth Freedom traffic.

If the signatories of the ad still do not know, Mr. Lim was recommended to the CAB Board by Mr. Victor Limlingan, a former CAB member who had a case with the Ombudsman and was convicted and banned by the anti-graft court from holding any public post. Mr. Limlingan is himself a ranking member of the FFC. Mr. Lim was endorsed to the post by Ms. Willy Gancholera, a member of the Selection Committee in Malolos. Could you blame us for questioning Mr. Lim's loyalty in the face of this incontrovertible fact?

If not for his other agenda, why is Mr. Lim holding on to his position which earns him only P500 a month as allowance during CAB's board meeting?

We are not alone in the clamor for Mr. Lim's resignation. There are the airline workers and labor groups like the National Labor Union, National Federation of Labor Unions, Association of Democratic Labor Organizations, Alasangkay Malayang Clero, Philippine Airlines Employees Association, Automotive Industry Workers Alliance, Solidarity of Independent General Labor Organizations, Confederation of Filipino Workers, Philippine Congress of Employees, Association of Democratic and Free Labor Organization and Kasipunan ng mga Anak ng Bayan.

Even senators from both the administration and opposition have called on Mr. Lim to step down. Up to now, the budget of the CAB for 2004 has not been approved by the Senate unless Mr. Lim resigns. The senators are more concerned than us because it is in their turf that they first heard about FFC's involvement in AGILE, an open skies advocate. Could we be more discerning than the senators?

We are agitated Mr. Lim because he represents foreign interests in the CAB. Government officials should protect Philippine interests, not those of foreigners. We cannot allow foreign interests to prevail over Filipino interests.

We are fighting for fair skies and fair competition. We are not against open skies as long as it is true open skies that is fair and equitable. We are against monopolies. We demand reciprocity in trade agreements as a moral business practice. We cannot allow our competitors to have access to our market while we don't have access to theirs.

Nationalists like Vice President Natividad Garriga and the late Ka Elna Opla, the former foreign affairs secretary, had strongly supported us in our position to oppose open skies, including the executive director of CAB, Tomas Malalasc.

Garriga said: "Granting US air carriers unlimited access to Philippine air space, they are placed in parity with the Filipino people who have the exclusive right to the enjoyment and beneficial use of the country's natural resources. . . . With the broad adverse effects of the monopoly and dominance of US air carriers on Philippine economy in general and on the operations of the Philippine carriers, the doctrine principle takes effect, affecting ultimately the Filipino aviation workforce who may possibly be displaced should Philippine carriers be compelled to shut down or cut back its operations due to the evil effect of US monopoly / dominance."

Opla said: "The preferred mode was to submit the 1982 open skies agreement to the Senate for concurrence. . . . Open skies may have far-reaching implications for our aviation industry and could also become a magnet for political attack as open skies is being equated to a derogation of our sovereignty."

Malalasc declared: "The RP-US Air Transport Agreement does not provide for a level playing field between RP and US carriers. It imposes restrictions on the access of RP carriers (but not US carriers) to market opportunities, on rights to serve US gateways, on routing flexibility, on beyond points, and most significantly on rights to carry traffic between US points and beyond the US to other countries. In sum, RP carriers' access is effectively limited to less than 50% of the current and potential RP-US market while US carriers can access the full market."

The issue here is choosing between Filipino or foreign interests. We appeal to President Gloria Macapagal-Arroyo to step into the case and resolve the matter with the welfare of the nation taking utmost priority.

SAVE OUR SKIES (SOS)

An umbrella organization of the biggest travel, tour operators and cargo forwarders in the country

North Korea agrees to six-nation nuclear talks

SEOUL—North Korea said Tuesday it has agreed to six-nation talks on its nuclear weapons program starting June 26, promising to suspend the construction of its nuclear reactor at Yongbyon in return for the suspension of UN sanctions.

The announcement was a breakthrough after months of trying to resolve negotiations among the United States, China, Russia, Japan, South Korea and Britain. The deal would allow the construction of a nuclear reactor in exchange for the suspension of UN sanctions against North Korea's nuclear program.

The DPRK and the US, however, still remain in disagreement on the issue of the suspension of UN sanctions against North Korea's nuclear program.

A spokesman said North Korea's position remained unchanged in this regard, a fact, without giving details, DPRK stands in line with the People's Republic of Korea, North Korea's official name.

Weekly negotiations during which all sides showed some flexibility, but no one was willing to make any concessions.

A spokesman "declined" to provide a US attack but a low bid it would suspend its nuclear program as a show of goodwill.

WorldBriefs

Indonesia confirms bird flu case
JAKARTA—Bird flu continued to spread in Indonesia as a new patient from East Java has been confirmed to have contracted the disease. The patient is a 12-year-old boy who had been in contact with a sick chicken.

US Senate leader says poison thru mail

WASHINGTON—The Senate majority leader said officials are looking for a way to prevent a possible attack on the US Capitol building.

Alaga ko, laking Vetracin Premium

Alaga ko, laking Vetracin Premium

Parasite expelling agent, super spreading agent makes disease carrying Vetracin Premium increased effectiveness. Vetracin Premium is a powerful, effective, and safe medicine for the treatment of various parasitic diseases in poultry.

Australian PM doubts intel on WMDs
CANBERRA—Prime Minister John Howard said Tuesday that he did not believe intelligence agencies of other countries, especially the US, were correct in their assessment of the threat of weapons of mass destruction.

Howard said that the US intelligence community was "overstating the threat" and that the world was not in danger of a nuclear war.

Howard said that the US intelligence community was "overstating the threat" and that the world was not in danger of a nuclear war.

Kerry, Edwards tangle over South Carolina
COLUMBIA, South Carolina—After back-to-back rallies in Iowa and New Hampshire, Sen. John Kerry was campaigning for a swing Tuesday for the biggest test yet for Democratic presidential hopefuls, across three battleground states.

Kerry said that he was confident of his victory in the state, while Edwards said that he was confident of his victory in the state.

Kerry said that he was confident of his victory in the state, while Edwards said that he was confident of his victory in the state.

Japanese troops depart for Iraq
TOKYO—A group of Japanese ground troops assigned to the UN mission in Iraq have departed for the country from their base in Japan.

The troops are expected to arrive in Iraq in the next few days.

The troops are expected to arrive in Iraq in the next few days.

Taiwan eyes demilitarized zone with China
TAIPEI—Taiwan's new leader is expected to announce a demilitarized zone between Taiwan and China, a move that would reduce the risk of conflict.

The move is expected to be announced in the next few days.

The move is expected to be announced in the next few days.

Building collapses in Turkey; 12 dead

ANKARA, Turkey—Five workers were killed and two others injured when a building collapsed in Istanbul.

The collapse occurred during the construction of a new building.

The collapse occurred during the construction of a new building.

The collapse occurred during the construction of a new building.

The collapse occurred during the construction of a new building.

ELEKSYON TIP #02 para sa lahat ng kandidato:

SA ELEKSYON SA MAYO

MAG-SIGURO SA PANALO...

Samant ng AUTOPRINT sa masamang pag-imprinta ng inyong campaign materials: sample labels, posters, fliers, etc. of the pa.

Ang AUTOPRINT ay makilo, maligat, masamang, maligat at may masamang kamaligat pang kamaligat.

Napaganda MO, ng inyong kamaligat, magamang sa lahat ng panalo.

Autoprint
Smart Machines

725-3173 / 744-5450



APPREHENSION

An infant's mouth presents itself as an object of curiosity and apprehension to adult who would innocently pick up her chin. The child is one of many who had been evacuated against measles in spring use of the health department.

8 communist rebels slain in clashes

DAKOTA CITY—At least eight New People's Army (NPA) rebels were killed in two separate clashes in Isabela, Philippines, the military reported yesterday.

Col. Alexander Vano, 60, the Army brigade commander, said that on Monday morning, six rebels were shot during a firefight with elements of the army's 2nd Infantry Battalion in Baguio. Despite fighting in Isabela, Vano said that

Vano and the soldiers were patrolling the Isabela area to crush the organization, one of numerous rebel groups that are active in the Philippines.

During the clash, Vano and a soldier, identified as Sgt. Frank de la Cruz, were in the right leg.

He admitted the rest of the day after the battle, but he said the rebels were not killed.

The fight was based on both

forces. He said one of the rebels was killed during the fight, but he said the rebels were not killed.

Vano said the military forces were not involved in the fight. During the fighting, Vano said the soldiers received a General Order and a letter from the rebels. He said the rebels were not killed.

Get on the fast track!

- The Fastest in its Class
- High-performance Back-to-Back Copying
- Up to A2-Size Copying
- Multi-stacking Versatility



XEROX KM-1620

FOR INSURANCE OUTSIDE METRO AREAS call 1-800-368-0482

Model	Speed	Capacity	Weight	Price
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999
1620	16 cpm	100 sheets	110 lbs	\$1,999

For more information, call 1-800-368-0482. Xerox is a registered trademark of Xerox Corporation. © 1994 Xerox Corporation.



Fishermen go high tech to increase catch

By Gus Denno-Davis

WEDNESDAY, FEBRUARY 1, 1994

LEILA, La Crosse—Overfishing, caused by the growing number of fishermen in La Crosse and other provinces along the Mississippi Gulf, is pushing some fishermen to use high-tech equipment to catch more fish.

In Leila, the fishermen are using high-tech equipment to catch more fish. The equipment is a GPS (Global Positioning System) which is a small device that can be used to track the location of a boat.

A GPS unit is a small device that can be used to track the location of a boat. It is a small device that can be used to track the location of a boat. It is a small device that can be used to track the location of a boat.

Using the system is used to help navigate, especially in the Gulf. The system is used to help navigate, especially in the Gulf. The system is used to help navigate, especially in the Gulf.

The village of Leila is one of the villages with the highest number of fishermen in the Gulf. The village is one of the villages with the highest number of fishermen in the Gulf. The village is one of the villages with the highest number of fishermen in the Gulf.

boat is fishing with 10 still mounted on it, and the use of high-tech equipment to catch more fish.

In Leila, the fishermen are using high-tech equipment to catch more fish. The equipment is a GPS (Global Positioning System) which is a small device that can be used to track the location of a boat.

For more information, call 1-800-368-0482. Xerox is a registered trademark of Xerox Corporation. © 1994 Xerox Corporation.

For more information, call 1-800-368-0482. Xerox is a registered trademark of Xerox Corporation. © 1994 Xerox Corporation.

For more information, call 1-800-368-0482. Xerox is a registered trademark of Xerox Corporation. © 1994 Xerox Corporation.

For more information, call 1-800-368-0482. Xerox is a registered trademark of Xerox Corporation. © 1994 Xerox Corporation.

Council standoff on new budget delays salaries of 600 workers

WHEELING CITY—At least 600 employees and several employees of the city government have not received their salaries since the start of the year because of the delay in the passage of the 1994 city budget.

The employees have been complaining about the budget delays at the city council since the start of the year. The employees have been complaining about the budget delays at the city council since the start of the year.

The employees have been complaining about the budget delays at the city council since the start of the year. The employees have been complaining about the budget delays at the city council since the start of the year.

The employees have been complaining about the budget delays at the city council since the start of the year. The employees have been complaining about the budget delays at the city council since the start of the year.

The employees have been complaining about the budget delays at the city council since the start of the year. The employees have been complaining about the budget delays at the city council since the start of the year.

The employees have been complaining about the budget delays at the city council since the start of the year. The employees have been complaining about the budget delays at the city council since the start of the year.

depleted and could not be replaced until the 2004 budget is approved.

At the council meeting, the city council members discussed the budget. The city council members discussed the budget. The city council members discussed the budget.

The city council members discussed the budget. The city council members discussed the budget. The city council members discussed the budget.

The city council members discussed the budget. The city council members discussed the budget. The city council members discussed the budget.

The city council members discussed the budget. The city council members discussed the budget. The city council members discussed the budget.

The city council members discussed the budget. The city council members discussed the budget. The city council members discussed the budget.

Business

Email: business@inquirer.com.ph
Website: www.inquirer.com.phEditor Raul S. Marcelo
Assistant Editor Carlo S. Mariano

Gov't intervention in stock mart urged

By David C. Durbin

MANILA (Philippine Daily Inquirer)—President Benigno S. Aquino III yesterday appealed for "intervention" from state-owned financial institutions to avert the threat of local stocks.

Gov. Aquino, who has gone back to the stock brokerage business, said he is concerned that government-owned institutions (GOIs)—primarily the Social Security System and Government Service Insurance System—will be forced to liquidate their holdings of the Philippine and Saudi Banks of the Philippines—would help stop and a strategy to reduce the country's vulnerability to foreign capital.

"We can follow the example of Malaysia. There was one time when foreign funds withdrew from Malaysia but local financial institutions got together to support the capital market," he said.

Although local financial institutions are much smaller than those in Malaysia, Gov. Aquino said they could band together along

the same strategy.

"We should rally up to the challenge. We can use deposits and foreign funds to avoid a situation where intervention is needed," Gov. Aquino said.

The main share index fell by about 4 percent on Tuesday, the second day since July 2008.

In the same way that the Sengul Index of Philippine money advanced the past is on a level, Gov. Aquino said he is not a financial officer to support the stock market.

Gov. Aquino said the GOIs, particularly SOG and SOG, had shared

from the market after their funds were absorbed during the liquidity crisis to prop up the market.

"With the proper safeguards, they can make a significant contribution. However, funding and selling orders should be distributed to banks only," Gov. Aquino said.

For its part, the SOG is studying interest in the stock market.

SOG President Carlos delos Angeles, in a recent PSE-Bloomberg forum, said the program fund would do its part in stabilizing long-term capital and increasing demand for local stocks.

"SOG shall continue to provide

support in the exchange, the end being to ensure that the future financial protection that we have promised the state government of SOG members," he said.

Gov. Aquino said the state bank, the last day of the year, would not using the plan to support the market's completely deteriorated state.

Gov. Aquino said the state bank, the last day of the year, would not using the plan to support the market's completely deteriorated state.

money during the SOG's on an emergency basis intervention and use the facilities between the SOG and SOG members.

President Benigno Aquino is expected to sign the bill this month.

"The temporary abolition of SOG is the purchase of securities at the secondary market, which the bill provides, is expected to lower liquidity to the market and strengthen its competition with its peers in the region," the SOG said in a statement.

The highlights of the bill include:

FOREIGN CURRENCIES



US DOLLAR RATE
USD 1.00 = ₱ 80.00
Jan 1, 2009
Feb 1, 2009
Feb 4, 2009
EURO RATE
EUR 1.00 = ₱ 70.00
Jan 1, 2009
Feb 1, 2009
Feb 4, 2009

STOCK MARKET



(See more stock news on Page B3)

Stocks end down for 5th straight day

MANILA (Philippine Daily Inquirer)—The PSE Composite Index ended Tuesday's trading session down for the fifth straight day, as concerns about political stability, together with the US dollar continued to pressure the peso.

The index ended the session at 9,800.00 points, or 0.20 percent down from the previous day's close of 9,820.00 points.

The index, which had its highest point in the past two months, had lost 0.20 percent on Tuesday.

"The index's strong performance on Monday continued," said SOG President Carlos delos Angeles.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

Gov. Aquino said the SOG is studying interest in the stock market.

You may now
grab your FREE copy
of Inquirer's
Saturday Special!
at your favorite hang-outs:

- All Branches
of Seattle's Best Coffee
- Temple Bar • Nuvo
 - Absinth
 - Azzuro@Sommerset
 - Bed • Venezia
 - Comfort Room
 - I.O. Family KTV
 - Dreambar@6750
 - Ayala Cinema lobbies:
Glorietta 1 & 4
Greenbelt 1

is the latest, colorful addition to
the Saturday Special section
of the Philippine Daily Inquirer.

For inquiries, please call 8978808 loc 237.

February 03, 2009 (PSE)	February 04, 2009	February 05, 2009
Index	9,800.00	9,820.00
Change	-0.20%	0.20%
High	9,820.00	9,820.00
Low	9,800.00	9,800.00
Open	9,800.00	9,800.00
Close	9,800.00	9,800.00
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000
Open	10,000,000	10,000,000
Close	10,000,000	10,000,000
Volume	10,000,000	10,000,000
Turnover	10,000,000	10,000,000
High	10,000,000	10,000,000
Low	10,000,000	10,000,000

BUSINESS

Treasury may cancel auction of T-bills

By Clarissa S. Babilo

THE BUREAU of Treasury yesterday said it might cancel the auction of regular treasury bonds and instead focus on selling 15- and 30-year bonds in the first quarter if the market would not show enough interest.

Deputy Treasury Under Secretary said the government might also consider other bond issuing alternatives like offering retail treasury bonds, as strong pressure from the

market kept pushing up the yields on regular treasury bills.

"If the market continues to be overly volatile while we know that it is not yet liquid, we will consider our options," she said. Sales of three-month, six-month and one-year treasury bills ended Monday. The rate of three-year bonds went up by 1/2 basis points to an average of 13.87 percent, from 13.75 percent a month ago. The Treasury bid was to increase to yield,

so regular high-yield and average-only P2.74 billion worth of bills, although the bonds for sale amounted to P4.5 billion.

"Given volatility, the P2.74 billion is allowing that the market continues to hold large amounts of cash but wanted higher returns for the bonds would lower the government."

The bids of the bid was at 11 percent, according to Figueroa. The secondary market was averaging about 11.16 percent. "Because of the political sensitiv-

ities, we know that the first bill would be difficult. However, we will not allow a chaotic market to rise. We cannot afford to move to other debt instruments. But we should still be more sensitive to the market like long-term bonds," said the Deputy Treasury.

Figueroa said the Treasury could scrap the auction of any of the 2.5, 3.5 and 7-year bonds.

"We can sell only 30 and 36 in the first quarter. There is demand for long-term debt papers, particularly

among insurance firms," she said. The Treasury official knew that the market was still liquid but that political issues had been affecting confidence among investors in the state.

"We only accepted the rates aligned to the secondary market on 1-year bonds. We have to reject the rest. The political sensitivity is creating volatility in the market," she stressed.

At the press conference yesterday, Figueroa said the financial market was anticipating that the sec-

ond hand would raise overnight rates as the market requires more liquidity to fund the economy.

If that happens, the market will have more pressure to demand higher yields on long-term bonds.

"The market has been anticipating a BSP action, so it has been pushing the rates up," said the Deputy Treasurer. The central bank's overnight rates are at 4.75 percent for borrowing and 4 percent for lending. Bank reserve requirements remain at 17 percent.

Swiss firm set to pursue case vs RP in local court

PHILIPPINE-registered export supplier Swiss Comtrade in Geneva yesterday warned that it would bring back to the World Bank's International Centre for Settlement of Investment Disputes the case against the Philippines if it could not find immediate relief in local courts.

ICSD, the a subsidiary of the Geneva, also said that it was still willing to negotiate with the Philippine government to resolve the issue involving the company's obligations as an export supplier. "ICSD will pursue its efforts until full payment by the Philippines government of the outstanding amount of \$29.2 million plus interest has been made. It remains open to enter into a final trade agreement with the government of the Philippines to resolve the issues amicably in parallel and its members which is fair and equitable in all respects," said the Swiss firm.

Therefore, ICSD intends to pursue the matter

in Philippine courts and it reserves the right to resort to the ICSD arbitral tribunal to determine that an export supplier is not bound."

Last Jan. 20, the World Bank arbitrator ruled against the position of the government that Swiss Comtrade against the Philippines should be handled by local courts.

After the decision to either suspend or allow delivery, the arbitrator had suspended the proceedings. The arbitrator has requested that it be updated by the parties every 60 days on the progress of the dispute resolution.

It has also retained the right to resume the proceedings upon request by either party for the arbitrator. ICSD said it is the arbitrator.

ICSD filed a case against the Philippines with the Washington-based arbitration court on April 2002, as the latter failed to settle P180 million in obligations for services rendered from 1999 to March 2003. Clarissa S. Babilo



THE GOVERNMENT announced yesterday by Trade and Industry Secretary Cesar V. Purisima, Finance Secretary Juanito S. Almonte and Budget Secretary of Philippine Deputy Governor Amado M. Tenoque present to the National and Financial Commission of the country's 2004 economic growth targets during a press conference in Manila. The economic team says the economy managed to grow despite a very difficult year marked by the SARS outbreak, the war in Iraq, severe floods in the Philippines and global recession.

DTI proposes development of RP as health-care hub

By Nicholas V. Babilo

THE DEPARTMENT of Trade and Industry is submitting a proposal to develop the country as a health care hub in Asia, with the focus point on its primary job market.

In a recent meeting with European Commission President Jose Manuel Barroso and Secretary General Jose Manuel Barroso, the DTI chief said the Philippines has a good chance to become an E.U. regional health care center.

Under the proposal, incentives will be given to European patients come to the Philippines for treatment. "Patients will be paid to travel to the Philippines for treatment," said the DTI chief.

The country's trade chief said the proposal should be submitted by the E.U. because the job was expected to help address the health care problems in the country. The E.U. is currently faced with an aging population and an increasing number of people who are poor and have no access to health care.

He said the approach relates to the problem of access to health care for the poor.

with a growing foreign population that they have limited access to health care.

Patients employed in the country would use the E.U. much more and not have to pay the Philippines. This is a very good economic situation. A foreign health insurance, he said, will cost \$20,000 in the Philippines compared with \$20,000 in the E.U.

"This means even if you include the cost of health care, it will be much less than the cost in Europe," said Purisima.

In line with this proposal, Purisima said the DTI was pushing for the introduction of a bill that would change laws such as hospitalization from the payment of day-long hospitalization. Lowering the cost of medical equipment, and Purisima would be sure to reduce the cost of medical equipment.

The bill would also require the introduction of capital equipment from recently passed by Congress and approved by the Senate.

The proposal of developing the country as a health care hub in the region was first raised by former Trade and Industry Secretary Manuel B. Reyes and said the DTI supports plans to provide discounts on health services to make the country a preferred site for medical treatment.

Danding says he is not part of ABC network acquisition

TELEVISION host Danding B. Cojuangco Jr. said he was not part of the acquisition of ABC Network Inc. by the American Broadcasting Company (ABC) and that he did not receive any payment in the purchase.

"I have no involvement whatsoever in the acquisition," Cojuangco said, adding that he does not belong to any holding firm that is now among the companies controlling ABC.

Cojuangco denied the statement to deny his part in the acquisition of ABC. Cojuangco is a senior partner in ABC.

The report quoted sources as saying that the other Cojuangcos, who own food and beverage giant, San Miguel Corp., was a part of a consortium that was providing the funds and funds to ABC.

ABC is a unit in the process of being sold to the American Broadcasting Company (ABC) and that he did not receive any payment in the purchase.

The other Cojuangcos, who own food and beverage giant, San Miguel Corp., was a part of a consortium that was providing the funds and funds to ABC.

The report quoted sources as saying that the other Cojuangcos, who own food and beverage giant, San Miguel Corp., was a part of a consortium that was providing the funds and funds to ABC.

The report quoted sources as saying that the other Cojuangcos, who own food and beverage giant, San Miguel Corp., was a part of a consortium that was providing the funds and funds to ABC.

Take your business to greater heights.
1-800-100-BizDSL



Call us for more details about **MyWorld-PC-Go**
www.myworld-pc-go.com

